

AIM: CTL



Developing Chile's first new lithium project

June 2026

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Company Presentation



1. Overview and the Lithium Market



2. Flagship Project Laguna Verde



3. The Direct Lithium Extraction Opportunity



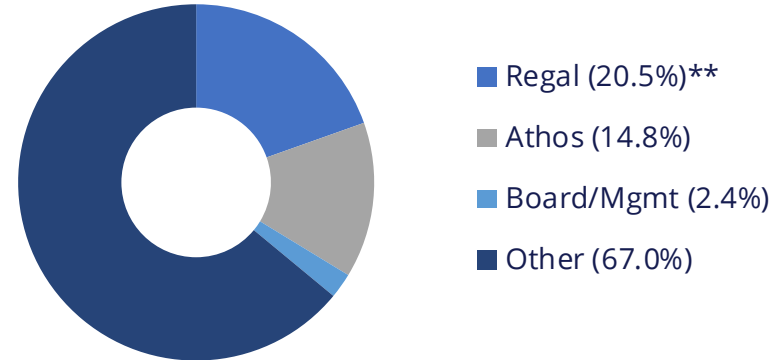
4. Financing and Upcoming Milestones



Capital Structure & Corporate Snapshot

Share Price	£0.06
Shares Outstanding	~308M
Options and Warrants	~147M
Market Capitalization (undiluted)	~£19M
Listing	AIM (CTL) ASX planned

Major Shareholders



**Emerging Companies Opportunities Fund and Regal Emerging Companies Funds III

The Lithium Market

Structural supply deficit emerging as demand accelerates across EVs & energy storage



Demand Forecast: 75% to 188% Growth by 2030

Albemarle forecast demand of 2.8 Mt to 3.6 Mt LCE in 2030.
Arcane Capital forecast demand of up 4.6 Mt in 2030.



Record EV Sales Driving Lithium Demand

20.7M passenger EVs sold globally in 2025 (+20% YoY), now representing c.23% of all new car sales worldwide.



Energy Storage: Fastest-Growing Demand Sector

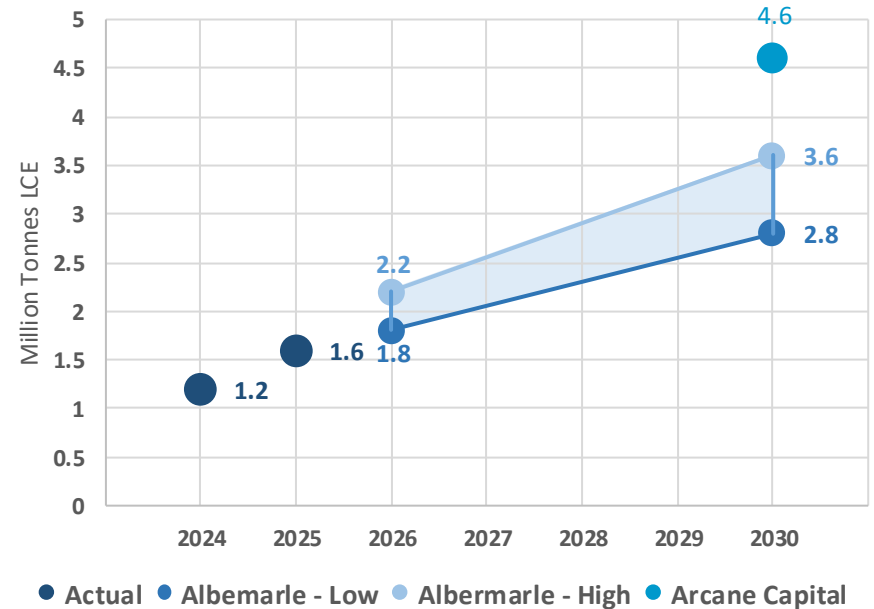
Battery Energy Storage Systems (BESS) battery demand grew 51% in 2025, now c.20% of total battery demand. Grid-scale storage is the fastest-growing lithium end-use segment.



Supply Deficit Emerging from 2026

Morgan Stanley and UBS both forecast lithium supply deficits from 2026, driven by production cuts at marginal mines and accelerating demand.

Global Lithium (LCE) Demand Forecasts (2026–2030)



Global lithium-ion demand rose by 29% in 2025



It's not just about EVs any more... It's Energy Storage Systems (ESS), it's AI and data centres, it's robotics

Source: Benchmark Minerals

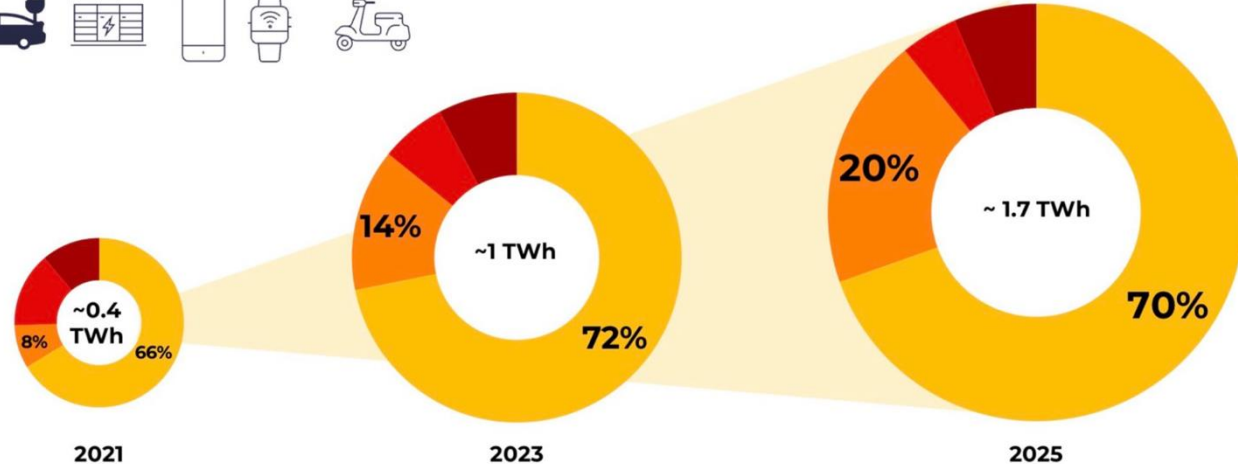
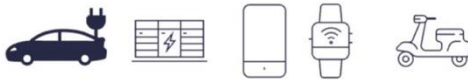


Benchmark London Summit October 2025

EVs dominate battery demand while BESS increases its share

Global battery demand by all end use market

EV BESS Portables Other



Why Chile?



World's Largest Lithium Reserves

9.3Mt of lithium reserves (USGS, 2024) the largest globally. 2nd largest producer at ~49,000 MT in 2024. Part of the 'Lithium Triangle' holding 54% of global lithium resources.



Major Mining Economy with Strong Track Record

World's #1 copper producer (24% global output). Mining contributes ~12% of GDP and ~57% of total exports (2023).



Extensive Free Trade Network

35 trade agreements covering 64 economies including EU (2025), and ~86% of world GDP. FTAs with USA (2004), China (2005), and CPTPP members. OECD member since 2010.



National Lithium Strategy & CEOL Framework

National Lithium Strategy launched April 2023 to expand responsible production via public-private partnerships. CEOLs (Special Lithium Operation Contracts) now being awarded.



Strategic Position in Global Energy Transition

Lithium supply security is a stated priority for Asia, Europe and North America. GHG emission intensity of lithium carbonate from Chilean brine is estimated to be 86% lower than that produced from Australian ore and 67% lower than that produced in the US.



Investment Highlights



JORC Resource of 1.9Mt LCE at Laguna Verde

0.84Mt Measured & Indicated. 25-year mine life, 15,000 tpa LCE production target



PFS Confirms Robust Economics

Post-Tax NPV₈ of US\$959M, IRR 21.2%, ~4 year payback. Opex US\$5,768/t in lowest quartile of global lithium projects



Established Jurisdiction with 40-Year CEOL

Chile: world's largest Li reserves (9.3Mt), OECD member, FTAs with USA, South Korea and China



Battery-Grade Lithium Carbonate Validated at Pilot Scale

99.78% purity achieved at pilot plant. Product qualification underway with potential partners




Developing Lithium Projects Located in an Established Mining District

- Three projects, one flagship, one operational DLE demo plant, and a qualified team to scale lithium production.
- PFS completed for Laguna Verde. Viento Andino scoping study stage, second in line.
- Chile has an experienced workforce and established infrastructure and supply chain to continue being a major lithium producing country.



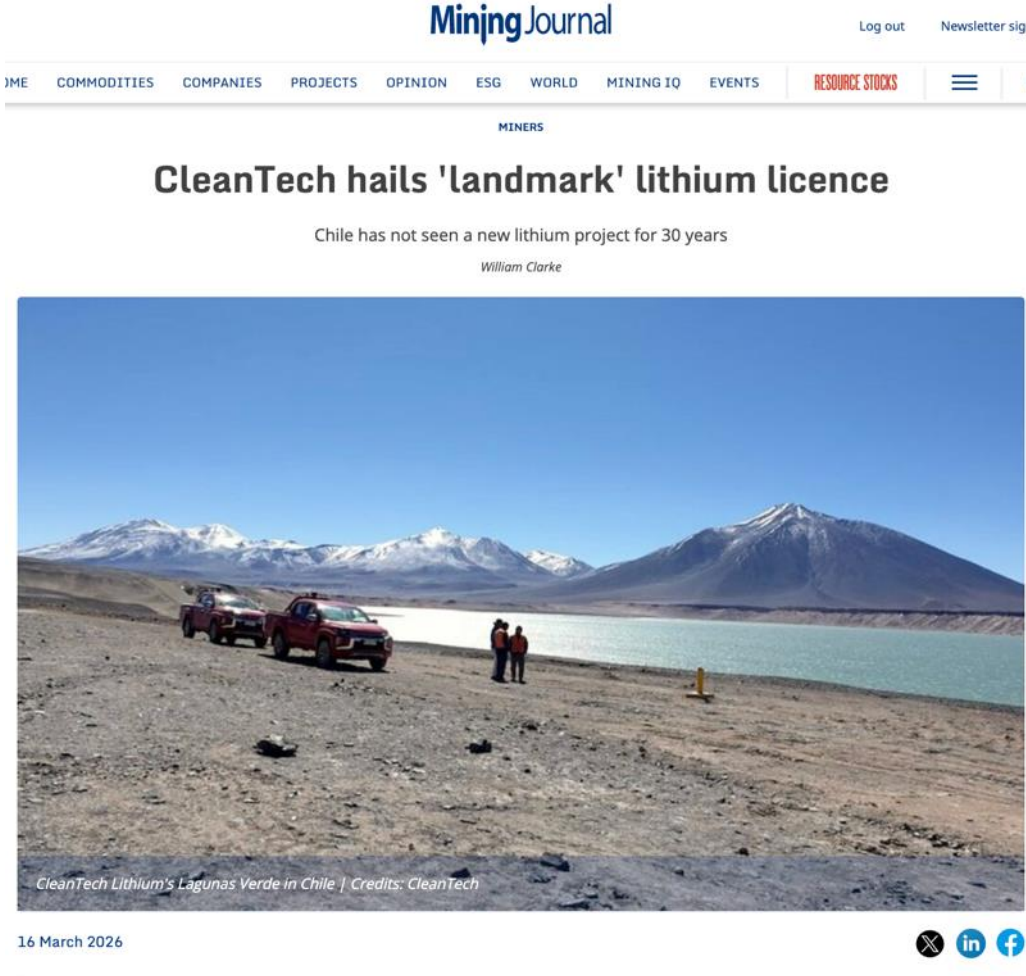
Operating Contract (CEOL) Secured

 Certainty with Chilean state with a 40-year contract for Laguna Verde*.

 CEOL covers all aspects of project development: exploration and evaluation, construction, lithium production, and project closure. A contract to commercially produce lithium.

 One of only a few companies awarded a CEOL. A de-risking transformational change that opens the door to strategic partnership discussions.

*Final ratification step required by the Chilean Comptroller General's Office expected in Q2 2026



The screenshot shows the Minjing Journal website. The main navigation bar includes links for HOME, COMMODITIES, COMPANIES, PROJECTS, OPINION, ESG, WORLD, MINING IQ, EVENTS, and RESOURCE STOCKS. The article title is "CleanTech hails 'landmark' lithium licence" with a sub-headline "Chile has not seen a new lithium project for 30 years" and author "William Clarke". The image shows a landscape with a turquoise lake, red pickup trucks, and snow-capped mountains. The date "16 March 2026" and social media icons are visible at the bottom.

Minjing Journal

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MINERS

CleanTech hails 'landmark' lithium licence


Chile has not seen a new lithium project for 30 years

William Clarke



CleanTech Lithium's Lagunas Verde in Chile | Credits: CleanTech

16 March 2026



Robust Economics Confirmed by PFS

Post-Tax NPV₈
US\$959M

Post-Tax IRR
21.2%

Payback Period
~4 Years

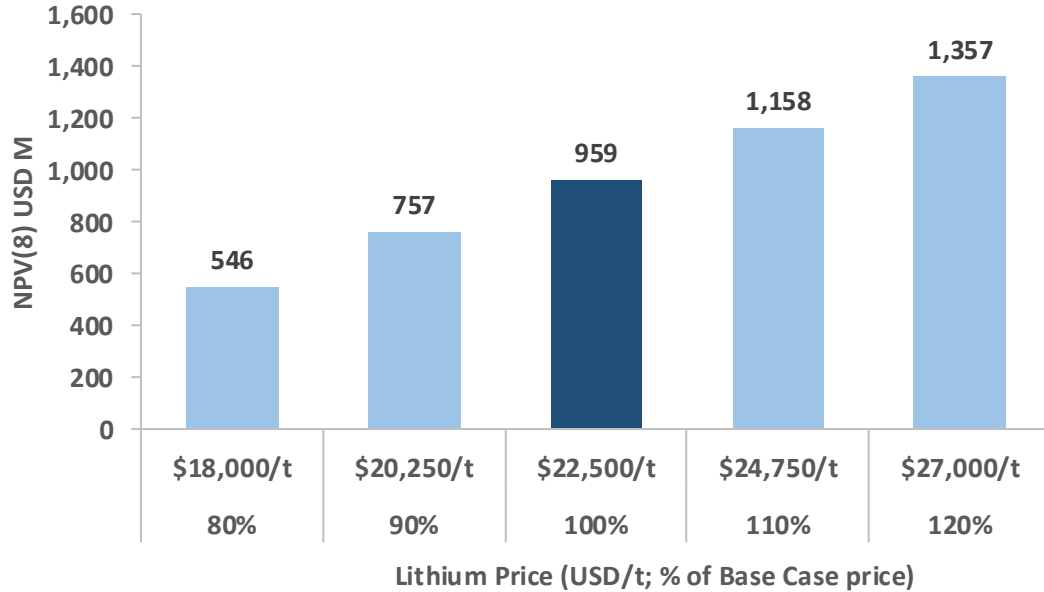
Key Project Parameters

Annual Production	15,000 tpa LCE
JORC Resource	1.9Mt LCE @ 174 mg/L Li
JORC Reserves	378,000t LCE @ 186 mg/L Li
Operating Life	25 years
First Production	2031
Assumed Li Price	US\$22,500/t
Contingency	20% of other costs
PFS Lead Firm	Worley

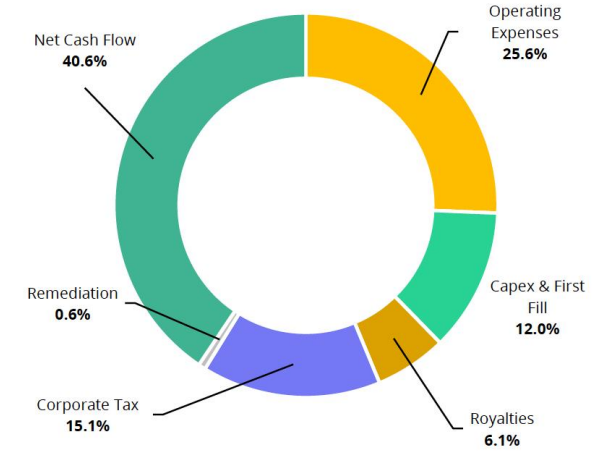
Key Financial Outputs

Pre-Tax NPV ₈	US\$1,366M
Post-Tax NPV ₈	US\$959M
Pre-Tax IRR	24.2%
Post-Tax IRR	21.2%
Capex	US\$748M
Capex Intensity	~US\$49,900/t LCE
Opex	US\$5,768/t LCE
Life-of-Mine Revenue	US\$8.263B

PFS NPV(8) Lithium Price Sensitivity

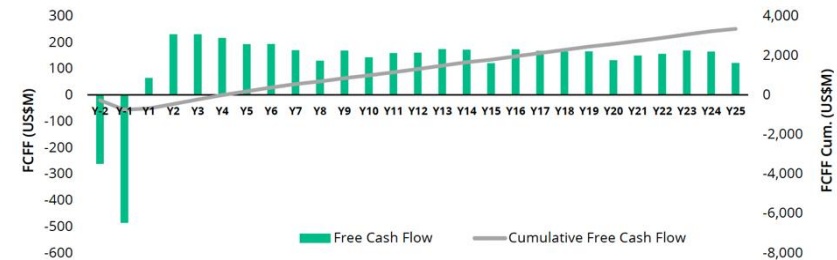


Costs As % Of Revenues¹



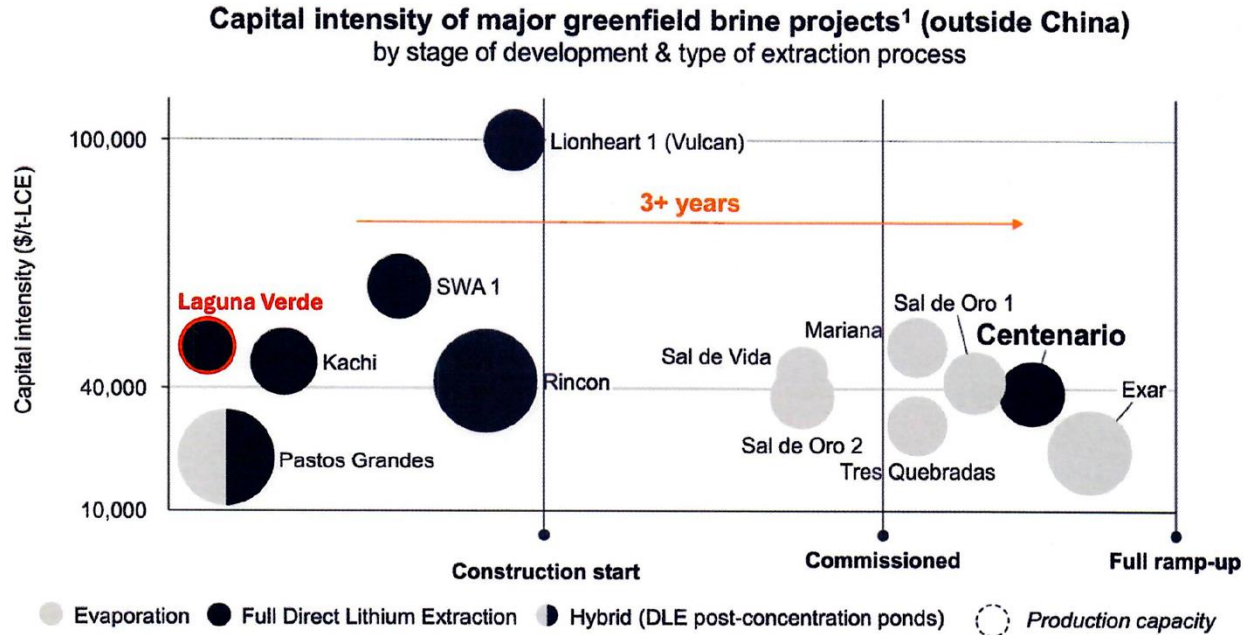
(1) Based on a lithium carbonate sales price of US\$22,500/tonne

Laguna Verde Cash Flows¹



Capital intensity comparison

Figure 4: Laguna Verde capital intensity of US\$50,000/t sits comfortably amongst greenfield operating evaporation and DLE projects, and broadly in line with or below development-stage DLE projects

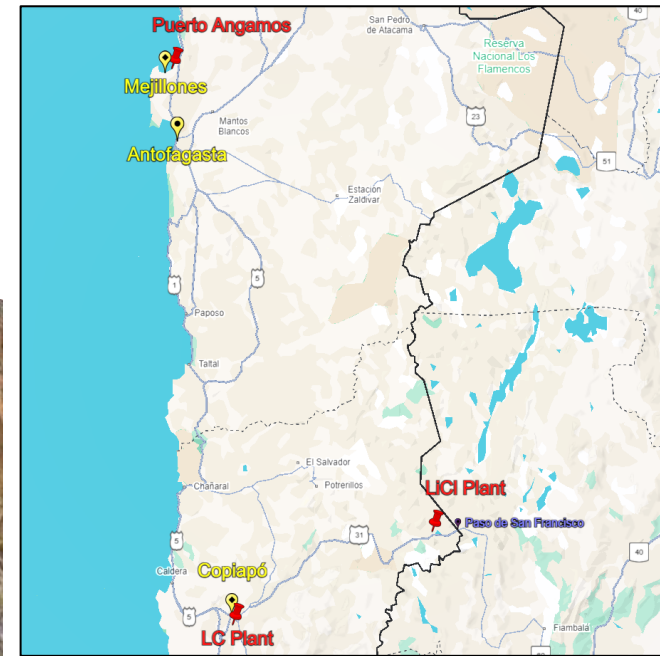
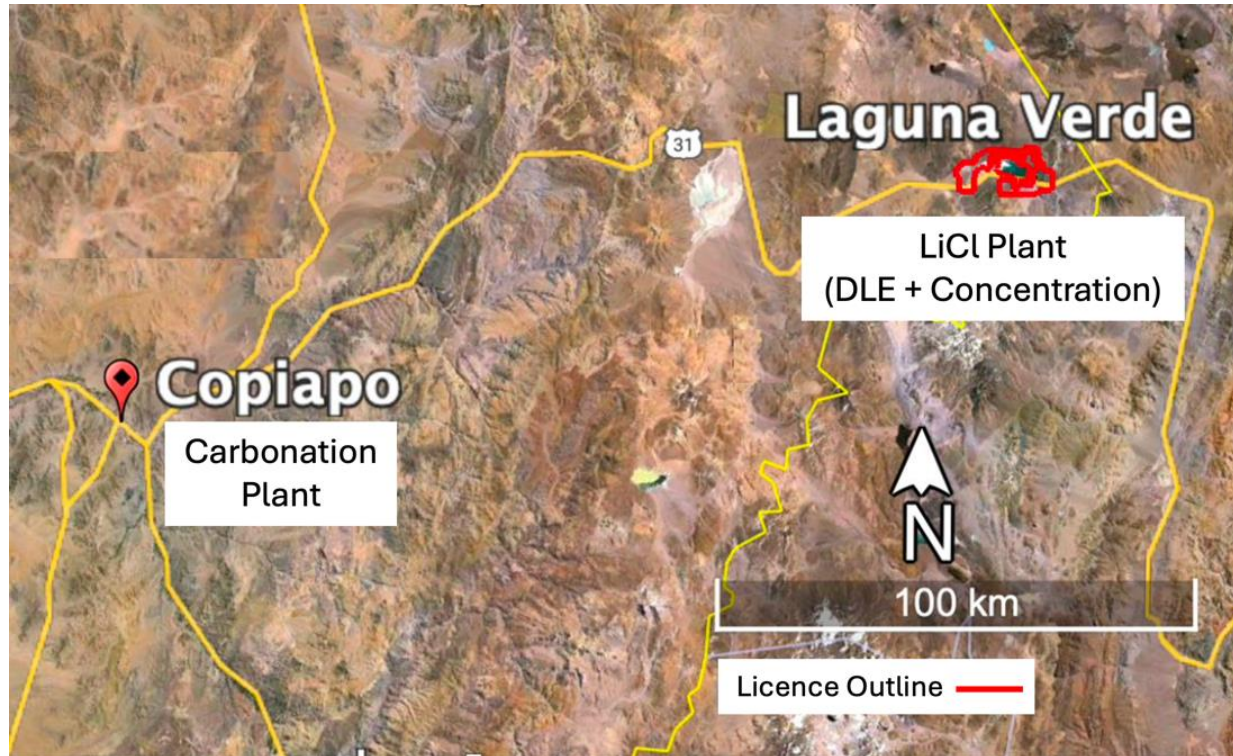


1. Construction CAPEX only (excluding acquisition and development costs) Based on publicly available information and reflecting the sponsors' most updated & chosen design for the projects.

Source: Adapted from December 2025 Eramet lithium presentation ([here](#))

Strong Location Advantages for the Project

The Laguna Verde project benefits from proximity to essential infrastructure, supporting a streamlined pathway from lithium production to export. We will continue to review port options all of which are accessible via major highways.



Plants and Port Location

Direct Lithium Extraction

"It (DLE) is actually the solution to provide the lithium that the world needs,"

Former Rio Tinto CEO
Jakob Stausholm



Off the shelf technology to selectively extract lithium from brine

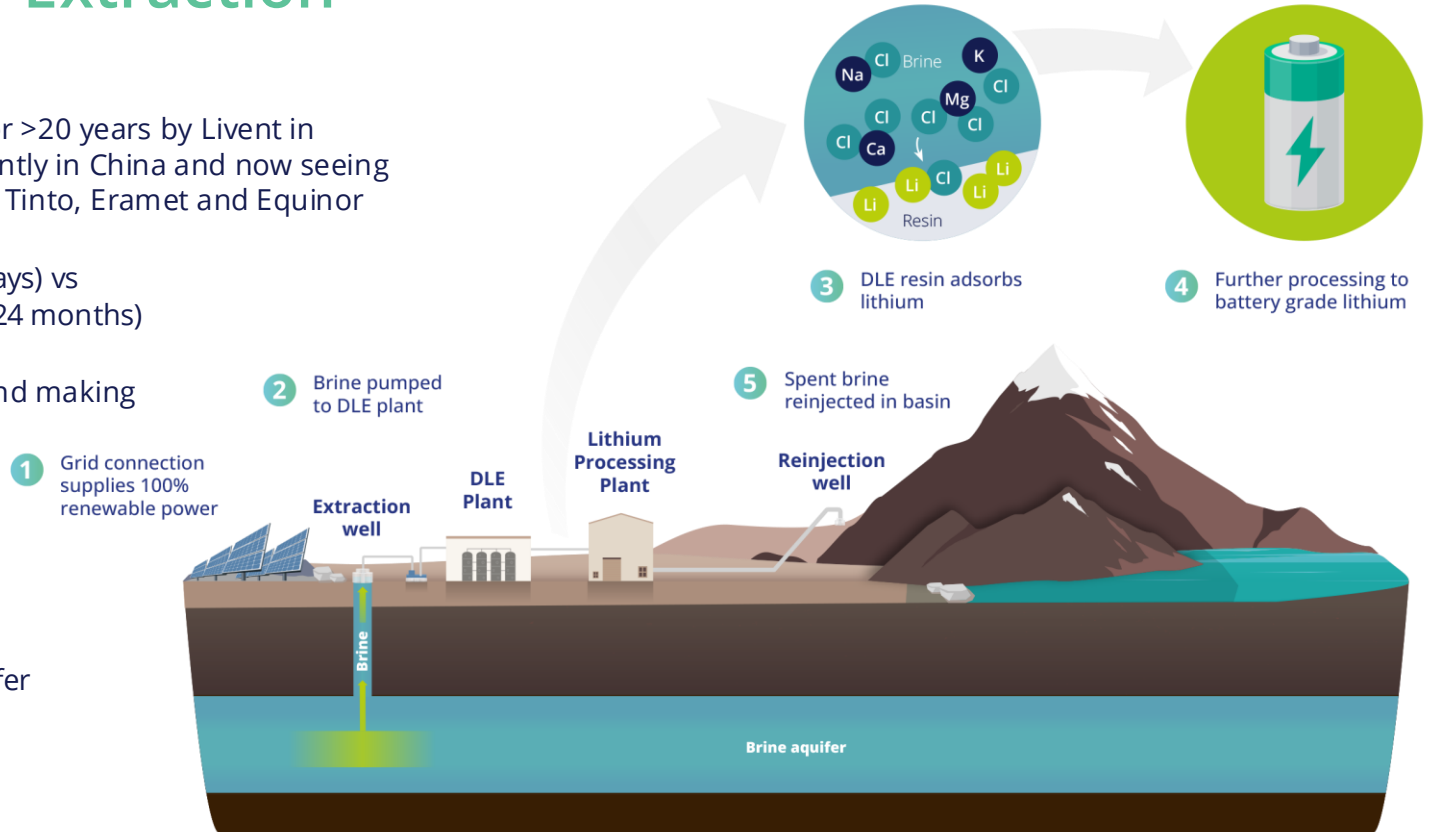
Direct Lithium Extraction

Operational Benefits

- ✓ DLE used commercially for >20 years by Livent in Argentina, and more recently in China and now seeing major investment e.g. Rio Tinto, Eramet and Equinor
- ✓ Short production (1 to 2 days) vs evaporation ponds (12 to 24 months)
- ✓ Much higher recoveries and making lower grades economical

Environmental Benefits

- ✓ No requirement for evaporation ponds
- ✓ Minimal sub-surface aquifer depletion
- ✓ Lower emissions

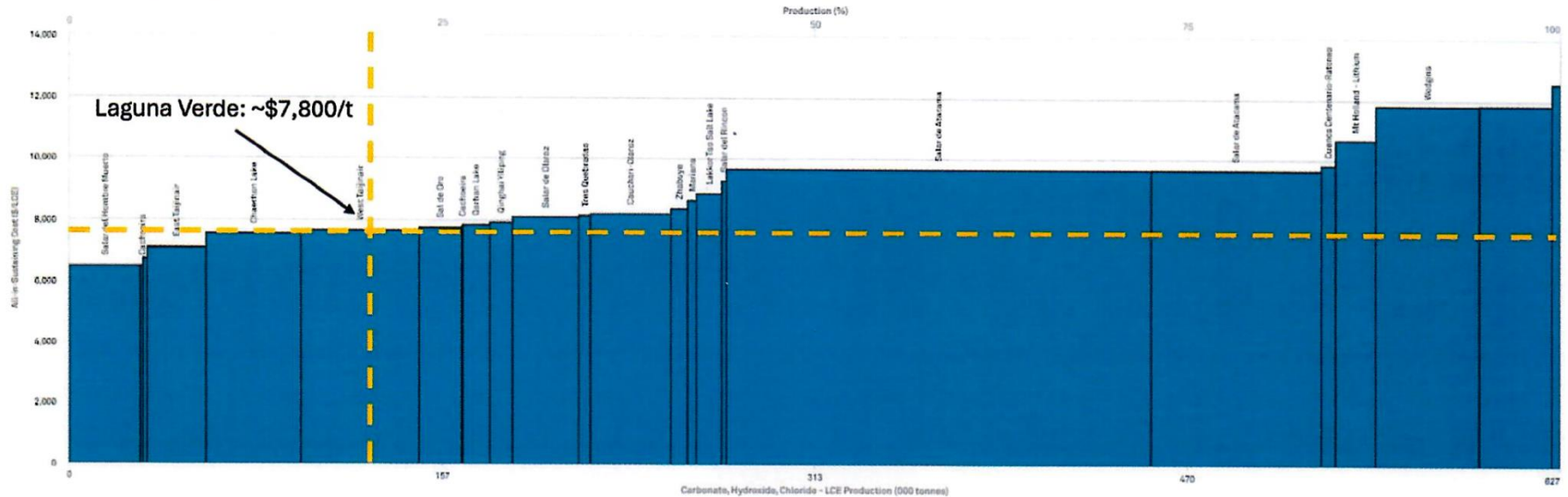


Brine-based lithium projects cost advantage

Figure 3: Laguna Verde is towards the bottom end of the AISC curve

2025 Lithium Production Ranked on All-in-Sustaining Cost*

Scenario: Market Intelligence 2024 Constant USD



Note: Production of lithium chloride, carbonate and hydroxide, including integrated hard rock operations. Excludes hard rock lithium concentrate production.

Source: S&P Capital IQ Pro, CG estimates

Producing Pilot Scale Lithium Carbonate



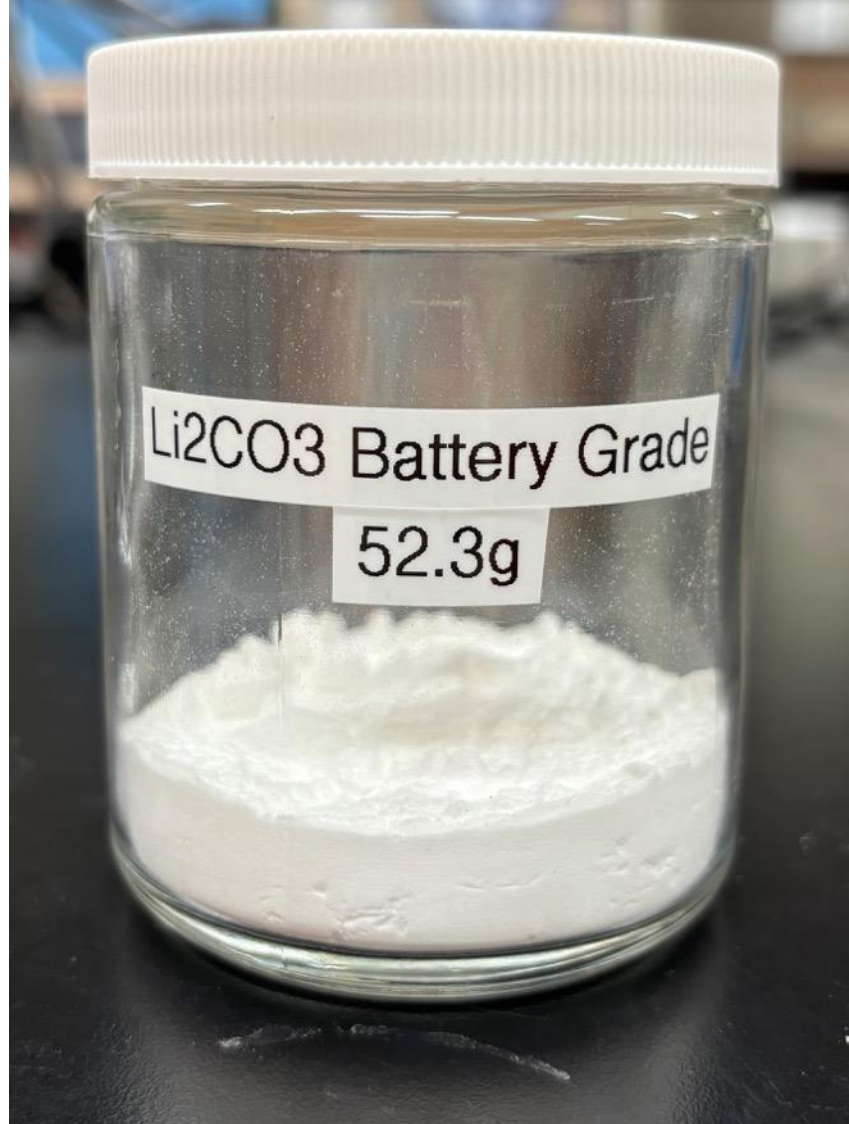
We are producing lithium carbonate from Laguna Verde concentrated eluate - recently proven to be high purity (99.78%) with low impurities (Jan 2025).



Focus is on scaling these results, in partnership with leading industry players including DuPont. Agnostic approach with off the shelf technology and collaboration with providers.



Battery-grade product will be made available to potential strategic partners and off-takers for analysis. Current process work underway to produce up to 300kg.



Our Pilot Plant In Copiapó with a capacity of 1 tonne per month of lithium carbonate



Strong Stakeholder Relationships to Maintain Social Licence



- ✔ Early engagement with indigenous communities and local universities have led to an agreement to collaborate on the Environmental Impact Assessment (EIA) and CEOL contract process.

Strategic Partner and Development Plan



Financing; Strategic Partner Process with Cutfield Freeman & Co

First Phase – Discovery Q1 2026	Second Phase – Approach Q2/3 2026	Third Phase – Negotiation Q4 2026 onwards
Complete and issue highlights from Pre-Feasibility Study.	Company teaser sent to all parties.	Receive and review proposals.
Agreed prioritised list of strategic partners of potential parties:	Revisit those companies we have spoken to before. Sign NDAs.	Period of negotiation between CTL and potential partner.
<ul style="list-style-type: none"> • Battery manufacturers • Car companies/OEMs • Trading houses • Industry players • Financial institutions 	Provide access to CTL’s data room. Lifting the bonnet on the company via the PFS and historical technical work.	Secure partnership with the ability to support capital needs through to production.
From Asia, North America and Europe.		

Partnering for Production – A Strategic Financing pathway for Laguna Verde

Strategic Partner Process



Ignacio has travelled to China and South Korea to meet with key battery industry companies who are interested in the Laguna Verde strategic partner process



Ignacio will be in the USA to host a series of meetings and will be attending the Fastmarkets conference in Las Vegas, USA from 22nd June



A number of companies are under NDA and reviewing the data room. Aiming to select strategic partner by end of year.



CleanTech Lithium
@ctlithium



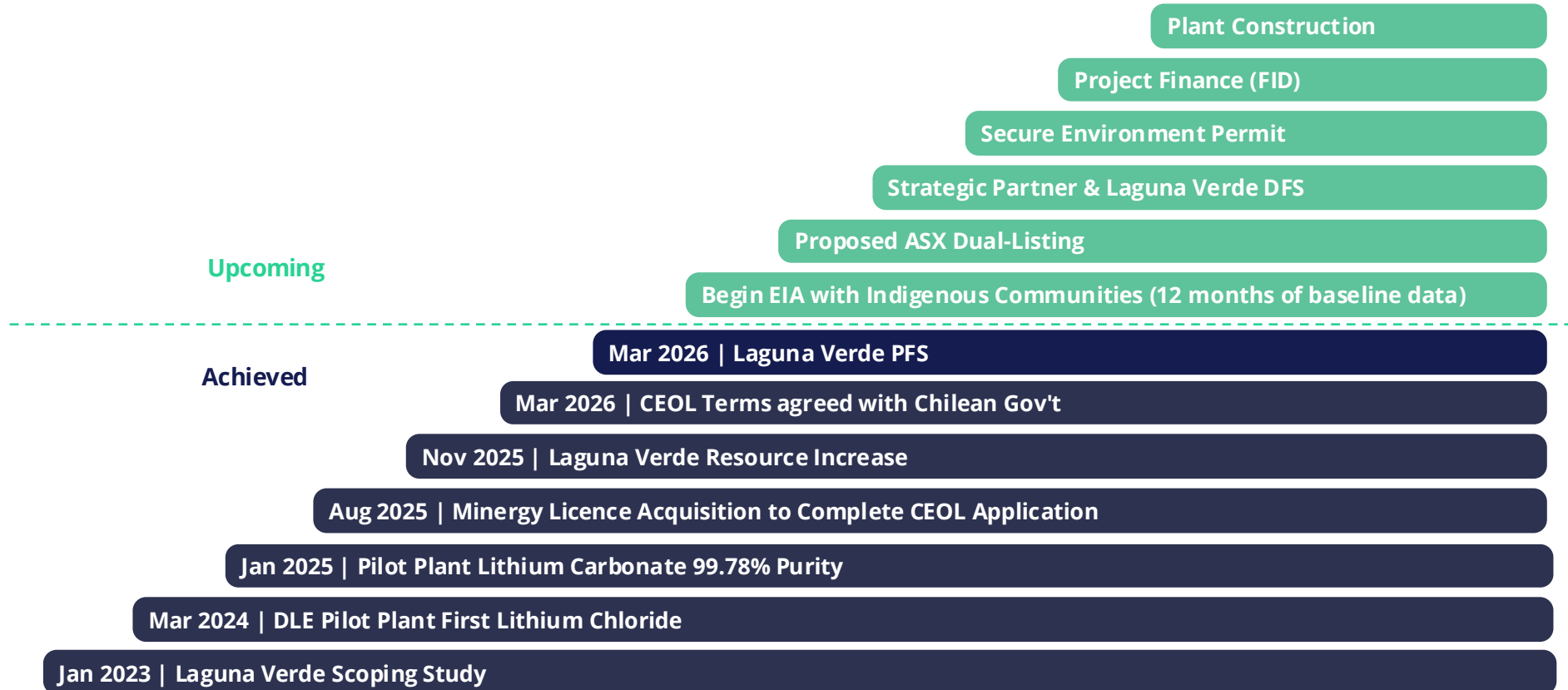
From the Atacama to Shanghai.

CEO Ignacio Mehech has arrived in [#China](#) to meet [#battery](#) industry leaders interested in securing [#lithium](#) supply and the strategic partner process for our flagship project Laguna Verde.

Onwards and upwards 🚀



Positioned for Value Creation as Lithium Market Recovers



Leadership Team

Executive team that has delivered major mining projects



Dr. Steve Kesler, Non- Exec Chairman

Chile experience, first CEO of Collahuasi and VP Escondida leading growth to 1million tpa copper Former CEO ASX listed European Lithium/ Ex-Rio Tinto and Billiton. PhD in Mineral Technology



Ignacio Mehech, CEO – Joined April 2025

Former Country Manager for Albemarle in Chile up until 2024, managing a workforce of 1,100 employees. Managed high profile engagements with investors, OEMs, NGOs, analysts, scientists and international government representatives



Gordon Stein, Non-Board CFO

Chartered Accountant with over 30 years of expertise in the energy, natural resources and other sectors in both executive and non-executive director roles. Has been CFO of 6 LSE-listed companies over past 20 years



Paul Atherton, Non-Executive Director

Chartered Accountant with experience in corporate finance with professional services firms and resource companies in sub-Saharan Africa. CFO then CEO at Heritage Oil (a FTSE 250 company) and after 18 years left to develop his interests as an angel investor and board director in a diversified portfolio of businesses in the resources, technology and healthcare sectors



Todd Ross, Non-Executive Director

Australian resident director. Investment banking and project finance background as Head of Metals and Mining for BNP Paribas. Led major financings in Australia in the critical minerals and lithium sectors. After 22 years in banking took on ASX mining CEO roles including leading a successful ASX IPO. Currently co-founder of a resources advisory firm and credit fund



Leo Koot, Non-Executive Director

Bringing more than 30 years of experience in financing and developing projects across the energy and natural resources sector. Leo's career spans complex, capital-intensive projects at the international level, including the navigation and delivery of a billion-dollar project in the Middle East.

Premium Lithium Product for the Growing EV and Energy Storage Market



Chile – largest reserves with investment gov't and CEOL secured



Scaling battery grade lithium product via DLE. Ready for strategic investment



Laguna Verde DFS comes next now that CEOL has been awarded



Early engagement with local communities. First co-designed alliance to collaborate on EIA



Strategic engagement with major potential partners – CEOL & PFS will kick-start conversations



Proven board – delivered large-scale commercial projects

Thank You

Further questions?

Contact: info@ctlithium.com

Join our Telegram group by scanning the below QR code:



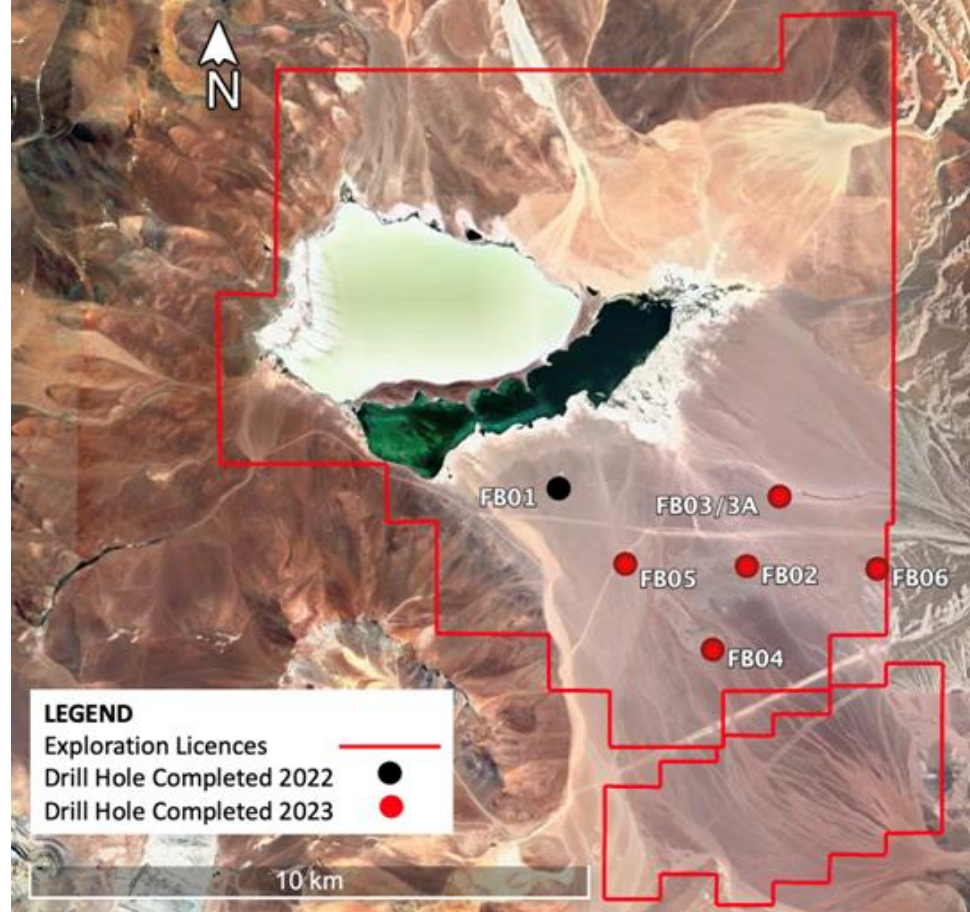
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Project 2

Viento Andino

- ✓ 127km² licence area – located within 100km of Laguna Verde, similar key infrastructure
- ✓ Water and power access nearby: 10km away from substation at Maricunga mine
- ✓ Average grade 207 mg/L Li
- ✓ Scoping study published Sept 2023 with positive economics



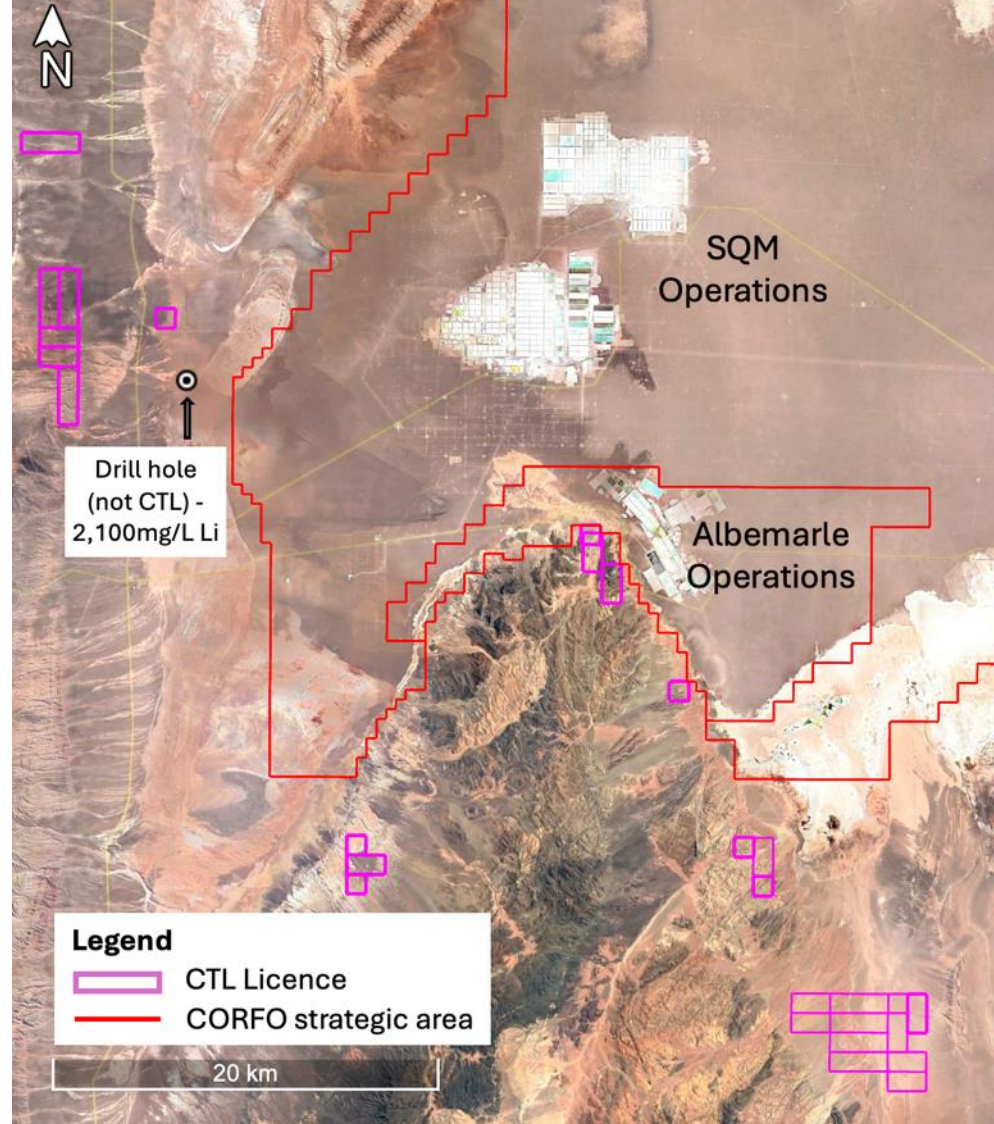
JORC Resource	Measured	Indicated	M+I	Inferred	Total
Lithium (mt LCE)	0.0	0.44	0.44	0.48	0.92
Grade (mg/l Li)	n/a	221	221	195	207

Project 3

Arenas Blancas – Exploration Upside

- ✓ Located on periphery of Salar de Atacama basin (30% of global lithium production in 2024)
- ✓ 37km² licence area, located outside the CORFO strategic area
- ✓ Geophysics indicates the highly lithium enriched subsurface aquifer extends into licence area
- ✓ Well drilled by a 3rd party <2km from west licence blocks averaged 2,100mg/L Li. Technical work programme planned subject to consultation with local communities

The Salar de Atacama is one of the largest and most productive lithium sources in the world.





CleanTech Lithium featured in a new independent research note by Fox-Davies Capital, highlighting a 22p share price target.



Dive into the full analysis here: <https://shorturl.at/BeKJY> or request a copy via Fox-Davies Capital



Further recent analyst coverage by Edison Group and independent analyst Charlie Archer is available to read at:

[Edison Group](#)

[That Stocks Guy](#)



Highlights

Initiation coverage: Fox-Davies Capital is re-initiating coverage of Cleantech Lithium, CTL LN. We have updated our model based on the recently published pre-feasibility study and amended the risk factor in light of the recently agreed CEOL.

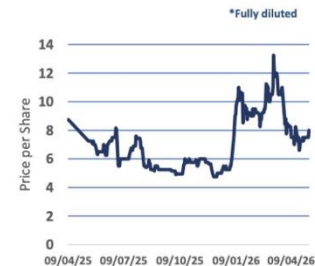
Target Price: We derive a target price of 22 pence based on a long-term lithium price of US\$22,500; current pricing is US\$28,500 today. After-tax NPV₈ would increase to US\$1,456M from US\$959M if calculated on the current spot price. At 7.5p, CTL trades at US\$6.9/t EV/Resource (2.82 Mt LCE), representing a 98% discount to NPV₈ and a 75% discount to the peer median (US\$27.3/t). This compares with recent LatAm brine M&A benchmarks such as Arizaro (US\$43/t, December 2025), despite CTL now having both defined development economics and agreed CEOL terms.

Strategic Partner: The PFS and the CEOL allow the company to enter into detailed negotiations with potential partners. We are encouraged by recent M&A activity in the lithium sector, including the recent acquisition of Atlantic Lithium by Huayou, as evidence of the industry's requirement to secure long-term lithium supply. The process is ongoing and we expect strong interest with a partner to be in place by year end.

ASX Dual Listing – The ASX market continues to value LatAm DLE and brine projects at a significantly higher multiple than either the LSE or TSX. With the CEOL agreed and PFS in place the company has restarted the dual listing process. We believe this will lead to increased analyst coverage and assist in the rerating.

Rating: **Speculative BUY**

22 pence



Source Bloomberg

Key Data

Market Cap:	£15.8M
52 W Price Range	5-18 pence
12M Avg Daily volume:	823,337
Shares out (M):	204.2
Fully Diluted (M)	407.7
Enterprise Value	£14.7

Key Shareholders

Athos Capital	22.3%
Regal Partners	7.9%
Hargreave Lansdown	5.6%
Blueharbour Map I LP	3.6%
Interactive Investor Trading	3.5%

Source Bloomberg/ CTL Data